



# LUMBER FAXTS®

PAUL COURT COMPANY — Commodity Floor Broker and Member Chicago Mercantile Exchange

Monday, March 01, 1999  
Week # 9

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## Lumber Futures

2x4-RL STD. & BTR. W-SPF PW

Contract	Settle	Change	Open	High	Low	Spread	Volume	Open Interest
March	334.40	+3.70	331.80	339.00	331.80	+0.60-	695 + 87 EFP	2332 - 381
May	333.80	+5.60	329.80	334.50	329.80	+10.30+	745	1900 + 129
July	323.50	+4.50	320.50	323.50	320.20	+1.90+	22	580 + 15
Sept.	321.60	+2.80	319.80	322.00	319.80	0	29	196 + 22
Nov.	0	0	0	0	0	0	0	0

Estimated Vol. = 1491 +	Total Open Interest 5008 - 215	<b>Trading Limit = \$10.00</b>
Cash Mill @ \$335 =	Cash Delivered Chicago = \$415	Futures Delivered Chicago=\$403
<b>Futures vs. Cash: March = \$12 Discount</b>	<b>May = \$12 Discount</b>	<b>July = \$23 Discount</b>

## Futures & Options

Trading Volume was moderate.

### Chart Trends

May: Daily = Up      Weekly = Sideways  
Monthly = Sideways      Seasonal = Sideways/Up

### Technical Indicators - May

Daily: Up      Weekly: Up      Monthly: Up/Mixed  
May Support: \*331.00 \*\*328.70      Resistance: \*335.50 \*\*337.60  
\*\*\*325      \*\*\*349.80

AVE'S: 9 Day = 327.60 +      18 Day = 321.60 +  
40 Day = 320.00 +      200 Day = 293.80 +

Bullish Consensus = 60 Last Week 55 12 Month High 89 Low 3

**Financial:** DJIA = 9307 - 59      S&P 500 = 1235.50 - 600  
Bonds = 121'15 + 21      Can \$ = 6621 - 3  
U.S. Prime Rate = 7.75%      Discount Rate = 4.50%

## SPF Cash

Mills are quoting \$335 – 350 firm.

## Trends

Minor = Higher      Major = Higher      Seasonal = Flat

**News and Reports:** \*\* Construction spending \*\* Tuesday, New Home Sales estimated at 993,000 vs. 978,000. \*\* Friday, Employment Report.  
**\*\* Visit our website @ paulcourt.com. Trade recommendations are in the members' only section.**

## 7/16 Oriented Strand Board Futures = Delivered Chicago

Contract	Settle	Change	Open	High	Low	Spread	Volume	Open Interest
March	242.00	+0	0	242.00	240.00	+0.90-	0 + 11 EFP	12 =
May	242.90	+0	0	242.90	242.90	0	0	1 =

*Thank You, Have a good day!!! .... Paul, Brad, Chris and Brandon*

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